STOCKS SUFFERED SEVERELY. SEVERAL INTERESTING FEATURES.

Sunday, February 26-p. m The United States Treasury in the five business days last week received from customs \$3,715,made no change in its minimum rate of discount, but in the open market figures were higher for both discounts and daily balances. At Parisight exchange on London advanced to 25.20 1.2 frames to the C. Sterling, although at the end of the week. The weekly Treasury statement showed a decrease of \$1.500,837 in the net cash in vaults, and an increase of \$529,167 in deposits in National banks. The net cash balances were reduced, therefore, by \$1,171,670. The exports of gold caused a loss not only in the metal, but also in the gold balance, but this was offset by the gain in the legal-tender balance.

The principal changes in the vault balances were made up as follows: A loss in the gold part of 1-4 cent over the rate current a week ago.

EAULROAD EARNINGS.

were made up as follows: A loss in the gold balance of \$3,495,983 by a decrease of \$3,760,-113 in coin and bullion, less a reduction \$266, 130 in the amount of outstanding certificates. A loss in the silver balance of \$1,901,247, by an expansion of \$3,021,379 in the amount of outstanding certificates, less a further accumulation of \$1,120,132 in coin and bullion, and a gain in the legal-tender balance of \$4,275,787 by an increase of \$2,815,787 in notes and a reduction of \$1,460,-000 in currency certificates outstanding. Treasury notes to the amount of \$988,000 were issued in payment for silver bullion, \$957,751 was returned in the ordinary course of business, and the volume of these notes in circulation was increased only by \$30,229. The Treasury's liability for the redemption of National bank notes was reduced further by \$145,382, and the deposits of lawful money on that account amounted at the end of the week to \$22,377,526.

Subjoined is Saturday's statement compared with that of February 18:

Gold coin and bull-ion less certifi-cates and \$100,-000,000 reserve. U. S. nptes, less certificates \$7.841.777 \$4.347,794 Dec. \$3.493.983 12.936.841 17.212.628 Inc. 4.275.787 6.002.546 5.621.152 Dec. 381,391 Nat'l bank notes. Silver dollars and bullion, less cer-tificates

Cush in Treasury ... \$28.644,591 \$37,143,754 Dec. \$1.500,837 Deposits in Nat'l . 10.818.906 11.148.073 Inc. 329,167 Total Balance .... \$49,463,497 \$48,291,827 Dec. \$1,171.670 BANK CONDITIONS COMPARED.

By the operations of the New-York Sub-Treasury in the week ended Friday night, which included deposits of \$915,000 for payments at other points, the associated banks lost The weekly bank statement published yesterday showed an average loss in cash of \$6,947,400. The movement of currency from this reasonable explanation has yet been supplied. The fact remains that at all the principal financial centres in the country money is in sharp demand and that wants are supplied by withdrawals from New-York. The movement may be temporary, but in connection with the outflow of gold to Europe its effect on the reserves of the city banks is real and substantial. The contraction in loans amounted to nearly \$4,000,000, but this may have been caused partly by the heavy liquidation in the Stock Exchange markets. The decrease in deposits, which reached \$10,905,100, was con sistent with the other changes. The result of all the changes was a loss in the surplus reserve of \$4,221,125, but the banks still held in excess of legal requirements \$9,384,775 against \$26,969,700 in the corresponding week a year ago, and \$13,630,275 in the preceding

The changes in the corresponding week in three The changes in the corresponding week in three preceding years were as follows: 1892-loans increased \$4,309,000, cash decreased \$3,718,600, deposits increased \$667,000, and surplus reserve decreased \$3,887,850;1891-loans increased \$359,700, cash decreased \$2,276,900, deposits decreased \$2,136,600, and surplus reserve decreased \$1,742,750; 1890-loans decreased \$4,863,100, cash decreased \$3,616,100, deposits decreased \$9,118,000, and surplus reserve decreased \$1,336,600. Subjoined is Saturday's statement compared with the corresponding dates of 1891 and 1892; Feb. 28, 91, Feb. 27, 92, Feb. 25, 93.

Reserve required against deposits, 103,606,525 132,984,700 118,177,025 

The following table shows the percentage of reserve held for each bank. It should be observed the National banks are required to keep a reserve of 25 per cent and State banks one of 15 per

the National banks are required to keep a reserve of 25 per cent;

Biblis. Loans. Specie. Legali, Deposits. P. et. P. NY N B A12, 116,000 2020,000 1,270,000 1,340,000 25,000 and 0. 12,881,000 1,965,000 1,433,000 13,406,000 25,40 March Nat... 7,004,300 825,000 923,000 0,811,000 25,10 Mech Nat... 8,584,000 7,85,000 924,000 0,811,000 25,10 Mech Nat... 8,584,000 7,85,000 924,000 0,811,000 25,10 Mech Nat... 4,385,000 1,645,500 1,878,900 18,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,855,900 19,850,900 19,77 Trade Nat... 2,908,100 20,850,000 2,755,900 20,550,000 19,100 20,350 Mech Ex Nat. 3,878,100 441,800 575,100 4,231,700 23,5 Gallatin Nat. 5,551,800 442,800 575,100 4,231,700 23,5 Gallatin Nat. 5,551,800 442,800 575,100 4,231,700 23,5 Gallatin Nat. 5,551,800 42,200 50,500 4,802,500 30,2 Mech & Trad 2,820,000 19,000 30,000 2,755,000 18,000 Nat B & D. 1,829,900 29,5500 322,000 2,622,800 30,2 Mech & Trad 2,820,000 19,000 32,000 2,622,800 30,2 Mech & Trad 2,820,000 19,000 30,000 2,755,000 18,000 Nat B & N. 1,831,800 259,700 210,500 2,088,700 224,000 Nat B & N. 1,831,800 259,700 210,500 2,088,700 224,000 Nat B & Com. 18,000 1,510,000 32,000 1,700,000 20,000 2,000 1,700,000 20,000 2,700,000 20,000 1,700,000 20,000 2,700,000 20,000 2,700,000 20,000 2,700,000 20,000 2,700,000 20,000 2,700,000 20,000 2,700,000 20,000 2,700,000 2,700,000 2,700,000 20,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000 2,7

only on deposit of gold certificates at the Sub-Treasury. While the city banks therefore loose the money the stock of gold in the general treasury is strengthened to the same extent. The supply of time money was abundant at higher rates. On ordinary Stock Exchange collateral full legal interest was demanded for all periods and readily paid. On exceptionally good collateral, loans were negotiated at 5a5 1-2 per cent. Lenders continued to exercise careful scratiny and securities of uncertain value were discriminated against. In the European markets money amin was a shade firmer. The Bank of England made no change in its minimum rate of discount, but in the open market figures were higher for

RAHLROAD EARNINGS.

The Tribune has printed the gross earnings of twenty railroad companies for the third week in February. Of this number fifteen companies return gains of \$106,990, or 8 per cent, and five companies losses of \$21,932, or 2.1 per cent. The whole number gives an increase of \$85,058 over the same week last year. The gross earnings of sixty-five companies for the second week in February are also given, the whole number showing an increase of \$86,866, or 1.1 per cent.

Third week in Februaryes \$2,388,028 \$2,473,086 Inc. \$85,058 3. ....\$7,205,720 \$7,208,854 Inc. \$80,866 1.

THE WEEK AT THE STOCK EXCHANGE.

at existing prices.

A still larger loss was suffered by Northers
Pacific preferred on a small volume of business

at existing prices.

A still larger loss was suffered by Northern Pacific preferred on a small volume of business. The occasion was the publication of the report of the stockholders' committee, which was a fearless arraignment of the present management of the company. Official criticism of the report only resulted in a fresh confirmation of the fears which Wall Street had entertained in regard to the company. The stock closed practically at its very lowest point, with a final loss of 12 per cent. The speculative bonds which for some months have been depressed were carried further down by the break in the stock. The three years for which the present management was elected will expire in October, and for the control of this company there may be soon a sharp and bitter contest.

Second only to Reading in point of activity was American Sugar Refining, which fell over 14 per cent from its highest point but recovered about half the loss. The transactions in this stock exceeded one million shares. To what extent the decline was caused by higher rates for money and discrimination in loans was not plain, and its subsequent rally tended to confirm the theory that a large part of the selling had been for the short account. Small declines were suffered by many other stocks, but as a rule the general market displayed great resistance to the unfortunate influences exerted by the most active shares. It must be admitted, however, that the decline in Readinz, New-England and Northern Pacific preferred was not due to general financial conditions and consequently these have not been modified in any way by the fall in these stocks, Gold continues to leave the country and the season is close at hand when ordinarily the state of trade causes a large outward movement. There is, moreover, no probability of an immediate repeal of the Sherman Silver law, while the stock of free gold in the Federal Treasury barely exceeds \$4,006,000.

Following is our usual table, giving the number of shares sold of all stocks, the highest, lowest and th

| Simple | Nat | 3,35-940 | 40,100 | 1,36-940 | 2,31 | 1,00 | 2,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,00 | 3,32 | 1,0 WEEKLY RANGE.

33, SILVER ... 914 84 834 84 .... Following are Saturday's quotations ritles:

curities: Rid Ashad
At & Char A L S S1
87
BYRten El stock 36
96
101 ER R 13
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Cin & Spring 44
16
16 perf 8 At 11
13
Ge Pacific 5 9

ı			
i	RAILROAD EAS	ININGS.	
ı	RAILROAD LAF CRESAPEARE AN 1860 Number of miles 9: Third week in Feb. 21 1.103.51 CHICAGO AND EAST	D OHIO.	
ì	CRESALEARD 1801	1892.	1899
ı	Number of miles 9.	1 1,218	1.200
1	Third week in Feb. \$140.61	1 995 797	1.284.85
ı	CHICAGO AND EAST	ILLINOIS	
1	CHICAGO AND MAIN	5 436	13
	CHICAGO AND EAST  Number of miles 43- Third week in Feb 808 13 Jan. 1 to Feb. 21 501.33	0 \$70,000 1 535,650	618,80
ı	CHICAGO, PEORIA AN	D ST. LOU	IS.
1	Jan. 1 to Feb. 2008 AN Order of miles 31 Third week in Feb. 810-8	6 416 4 821,084	#26.61
ij	DENVER AND RIO	GRANDE.	1.00
i	Number of miles 1.456	9 1,637	8171.20
i	Third week in Feb. 1.065.12	7 1 180,000	1,122,300
i	DENVER AND RIO   Number of miles	TRAL	
ı	Sumber of miles 1,500	1.527	1.800
ļ	MEXICAN CEN Number of miles	9 8145,772 0 1,022,655	1.053,50
١	MEXICAN NAT	IONAL.	1 014
1	MEXICAN NAT 121 Third week in Feb. 270,10 Jan. 1 to Feb. 21 201 22	g 1,218 0 971,539	678,61
	Third week in Feb. 501.22	2 545,726	643,66
1	MISSOURI PAG	IFIC.	57473
ı	Sumber of miles 5.20	0 5,200	5,247
ı	Third week in Feb \$432.0 %	3.579,000	3.648.008
ì	MISSOURI PACIFIC.  Number of miles 5.200 5.200 5.201  Third week in Feb 5432.0 0 4503.000 4501.000  Jan. 1 to Feb 21 3.213.033 3.570,000 3.648.000  NEW-YORK, ONTARIO AND WESTERN.		
ì	Number of miles Third week in Feb \$47.60 Jan. 1 to Feb. 21 ORIO RIVE	8 477	477
ı	There week in Feb #47.60	5 852,070	491 (0)
ì	Jan. 1 to Feb. 21 361.31	1 314,502	
ı	ORIO RIVE	16.	205
ı	Number of miles	4 \$11,555	\$12.70
ı	land I to Feb. 21 77.30	3 79,718	91,97
١	ST. LOUIS SOUTH	WESTERN.	
ı	Number of miles 1,22	#87 600	\$102.40
ı	Third week in Feb 602.61	6 621,500	763,600
ı	Jan. 1 to Feb. 21 301.31  Number of miles 20 Third week in Feb 38.55 Jan. 1 to Feb. 21 70.68  Number of miles SOUTHY Number of miles 88.56 Jan. 1 to Feb. 21 88.56  TEXAS AND FA	CIFIC.	0.00
ı	Sumber of miles 1.49	7 1,497	1,497
ı	Third week in Feb \$119.500	9137,008	1,025,520
۱	TEXAS AND PA   Number of miles		
ı	Jan. 1 to Feb. 21 984.341  WABASH  Number of niles 1.921  Third week in Feb 223 066  Jan. 1 to Feb. 21 1.955.845	1,924	1,924
ı	Number of hilles \$233,000	\$257,000	\$265,000
í	Jan. 1 to Feb. 21 1,095,852	2 1,906,100	1,,201,400
ı	BROOKLYN ELE	VATED.	19
۱	Number of miles	\$35,011	<b>\$38,108</b>
ı	Number of miles Second week in Feb.	219,120	236,755
ı	CANADIAN PA	CIFIC.	******
۱	Number of miles 5.40 Second week in Feb 4334.08 Jan. 1 to Feb. 14 2021.22	9955 000	\$298,000
ı	Second week in Feb. 2.021.221	1 2,5123,000	2,108,000
ı	CHICAGO AND GRAY	ND TRUNK	
ı	Mumber of rules 33	5 335	333
ı	Second week in Feb. 669 97	449 447	302,523
ı	Jan. 1 to Feb. 14	T WESTER	ν.
J	CHICAGO AND ORDA	922	922
ı	Number of miles 673,500	884,743	284,804
I	CHICAGO AND GRA3 Second week in Feb. 429.67 Jan. 1 to Feb. 14. 429.62 CHICAGO AND GREA Sumber of miles. 803 Second week in Feb. 473.59 Jan. 1 to Feb. 14.	0 502,007	AND ST

OLEVELAND, CINCINNATI, CHICAGO AND ST.

Number of miles 1.41 1.530 1.8 Number of miles 194 194 194 Second week in Feb. 216,401 216,007 221,931 Jan. 1 to Feb. 14 102,252 99,847 114,664 DETROIT, GRAND BAVEN AND MILWAUREE. 

EAST TENNESSEE, VIRGINIA AND GEORGIA.

Number of miles 1.181 1.611 1.611
Second week in Feb. \$148.086 \$125.242
Jan. 1 to Feb. 14 1.000,328 770,256 748,559

ERLANGER SYSTEM.

Number of miles \$160.253 \$177.218 \$159.610
Jan. 1 to Feb. 14 1.049,342 1.023,298 1.013,133

GRAND RAPIDS AND INDIANA.

Number of miles 567 580 580 EAST TENNESSEE, VIRGINIA AND GEORGIA.

GRAND RAFIDS 25 | Second week in Feb. 25 | Second week in Feb. 21 | Second week in Feb. 22 | Second week in Feb. 25 | Second week in Feb. 26 | Second week in Feb. 27 | Sec

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE

Number of miles 351 351 351 Second week in Feb. \$29,608 \$30.800 \$2 150. 1 to Feb. 14 179,253 200,648 18 ST. LOUIS, ALTON AND TERRE HAUTE. 

WESTERN NEW-YORK AND PENNSYLVANIA. PENNSYLVANIA.

(East of Pittsburg.) Month of January—
Gross earnings \$5,312,475 \$5,019,741 \$4,923,246
Operating expenses 3,865,256 3,945,189 4,422,940

(West of Pittsburg.) ings of ... \$15.782 198,497 Net earnings ....... \$1,447.219 \$1,074.552 A decrease in gross earnings of.... An increase in expenses of...... A decrease in net earnings of ... \$254,269 \$254,269

EUROPEAN FINANCIAL MARKETS London, Feb. 25, 2 p. m.—Consols, 98 13-16 for both money and the account; New-York, Pennsylvania and Ohio first mortgage bonds, 28%; Eric 23%. Money, 2 per cent. The rate of discount in the open market for by the short and three months bills is 12,674 per cent. Paris advices quote 3 per cent rentes at 98 francs 47% centimes for the account.

4 p. m.—Paris advices quote 3 per cent rentes at 98 francs 42% centimes for the account.

4 p. m.—Paris advices quote 3 per cent rentes at 98 francs 42% centimes for the account, and exchange on London at 25 francs 19 centimes for thecks.

WE OFFER SUBJECT TO SALE \$75,000.

Acker, Merrall & Condit 6%

Gold Debenture Bonds DATED FEB. 1, 1893,

ANTEFD JOINTLY AND SEVERALLY BY INDORSE-MENT ON EACH BOND BY THE DIRECTORS OF THE CORPORATION OF ACKER, MERRALL & CON-

VALUE OF REAL ESTATE, STOCK, AND PLANT-GOOD WILL NOT INCLUDED 1,500,000
NET EARNINGS, 1892 150,000

AFTER PAYING INTEREST ON BONDS NEARLY 16 PER CENT WOULD BE LEFT FOR THE STOCK.

Price, 102 and accrued interest.

# COFFIN & STANTON.

72 BROADWAY. NEW-YORK CITY.

CITY OF PROVIDENCE.

### PROPOSALS FOR \$1,317,000 LOANS.

OFFICE OF THE CITY TREASURER,
PROVIDENCE, R. L. February 20, 1893.
Scaled proposals addressed to D. L. D. Granger, City Traceurer, Providence, R. L. each indorsed Pronosals for Loans," will be received at this office until 12 o'clock m., Wedneday, March 1, 1803, for the whole or any part of the following loans to the City of Providence: 1.—Sewer Loan: Five hundred thousand dollars (4500,-000) on bonds of said city, dated April 1, 1893, due April 1, 1823.

2.-Water Loan: Eight hundred and seventeen the sand delivrs (\$817,000) on bonds of said city, dated April 1, 1803, due April 1, 1923.

Each of the above series of bonds to bear interest at the rate of four (4) per centum per annum, payable semi-annually in April and October. Both principal and interof accrued interest in addition to price bid. Registered bonds will be issued in sums of \$1,000, \$5,000, \$10,000 or \$20,000 each, as desired. The right is reserved to reject any and all bids. Further information can be obtained of D. L. D. GRANGER.

# National Railroad Company

In accordance with a certain Voting Trust agreement, dated Septender 1st, 1887, of which the Farmers' Loan and Trust Company is Voting Trustee, a general meetin

ANDREW ANDERSON, Jr. Secretary.

WE OFFER, SUBJECT TO SALE,

# \$100,000

Brooklyn City and Newtown R. R.

First Mtge 5% Bonds.

DUE JULY 1st, 1939. Trustee, MERCANTILE TRUST CO., NEW-YORK. PRICE ON APPLICATION.

Send for special circular, also circular describing

high-grade municipal bonds. H. ROLLINS & SONS 33 WALL STREET.

Equitable Gas, Chicago First Gold 6's-1905,

W. BRENTON WELLING.

NO. 7 WALL STREET.

IMPORTANT TO MANUFACTURERS.

### INGALLS INDIANA NATURAL GAS BELT

INCALLS LAND COMPANY, 11, 12, 13, 14 Lombard Building, Indianapolis, Indiana

#### 6 PER CENT. CAR-TRUST BONDS OF THE RAILROAD EQUIPMENT CO. maturing quarterly from 1893 to 1900. 6 PER CENT, WATER WORKS BONDS

POST, MARTIN & CO.,

MANHATTAN TRUST CO.

A Legal Depository for Court and Trust Funds and General Deposits. LIBERAL RATES of INTEREST PAID on BALANCES.

The COMPANY is authorized to act as EXECUTOR. ADMINISTRATOR. GUARDIAN RECEIVER and IRLSIEE, as FISCAL and TRANSFER A EENT and as REGISTRAR of STOCKS and BONDS.

The company offers to executors and trustees of estates and to religious and benevoient institutions exceptional facilities for the transaction of their business.

J. I. WATERBURY, President
JOHN KEAN, Jr., Vice-President.
AMOS T. PRENCH, Second Vice-President.

F. O. French, N. Y.
R. J. Cross, N. Y.
H. L. Higginson, Boston,
Aug. Belmont, N. Y.
E. D. Randolph, N. Y.
E. D. Randolph, N. Y.
C. C. Baldwin, N. Y.
H. O. Northcote, London, Eag. John N. A. Gritwold, N. Y.
C. C. Baldwin, N. Y.
Chas, F. Tag, N. Y.
John Kean, Jr., N. J.
J. I. Waterbury, N. Y.
J. I. Waterbury, N. Y.

NOTICE FOR PROPOSALS FOR BONDS. Notice is hereby given that scaled proposals will be received by the Berough of Sewickley, Penn. for the retunding of \$60,000 water bonds said bonds will mature in scales within 20 years. Par \$500. Interest \$12 per cent. Berough valuation \$2,500,000; other infebtedness, \$44,000. Full particulars furnished on application. Bids must be in by March 10. Address GEO. H. ANDERSON. Burgess, Sewickley, Penn. financiai.

New York Guaranty & Indemnity Co., 59 CEDAR STREET, NEW-YORK, OFFERS FOR SALE AT PAR THE 7 PER CENT. CUMULATIVE PRE-FERRED STOCK

# Henry R. Worthington,

Steam Pumps and Pumping Engines. Statement of appraisers of high standing and cer-

These show Real Estate, Plant, and Cash assets (ALLOWING NOTHING FOR THE VERY VALUABLE PATENTS AND GOOD WILL) to be nearly double the entire issue of preferred stock and profits for three years past to have averaged \$480,000 per annum, the amount necessary to pay the dividend upon the preferred stock being \$140,000.

### BANKING HOUSE OF HENRY CLEWS & CO.,

11, 13 & 15 BROAD ST., opp. N. Y. Stock Exchange.

sits received subject to check on demand. Interest allowed on daily balances.

Orders executed on the New-York Stock Exchange for Stocks and Bonds, for investment or on margin.

THE FEDERAL BANK,

Bankers and Brokers.

# **VERMILYE & CO.,**

BANKERS.

16 and 18 Nassau St.,

New-York City. Dealers in Investment Securities

### E. H. ROLLINS & SONS Municipal Bonds.

HIGH GRADE STREET RAILROAD SECURITIES 83 WALL STREET.

HARVEY FISK & SONS, 28 Nassan Street, New-York City.

Dealers in United States Bonds and other Securities.

### Wayland Trask & Co., Bankers and Stock Brokers,

18 Wall Street, New-York, regular banking business, including th ALFRED N RANKIN.

### Dividend Notices.

COUPONS No. 1 of the First Consolidated office of the company, No. 40 Wall Street, New-York, and after March 1st, 1893. J. K. McCRACKEN, Transuter, Leuisville, Ky., February 21st, 1893. OFFICE OF HECKERJONES JEWELL MILLING 207 Produce Exchange.

DIVIDEND NO. 2.—The Board of Directors have this day declared a Quarterly Dividend of two per cent on the Preferred Stock of the Hecker-Jones-Jewell Milling Company, payable March 1 to stockholders of record at closing of the transfer books. Transfer book will be closed at 3 p. m., February 20, and opened at 9 a. m., March 2. will be closed at 3 p. m., February 20, and opened a 9 a. m., March 2.

The coupons of the First Mortgage six per cent Bond of the Company dus March 1, 1893, will be paid by the Franklin Trust Co., corner of Clinton and Montague six.

Brooklyn.

THOMAS A. McINTYRE, Treasurer THOMAS A. McINTYRE, Treasurer.

HOMAS A MeINTYRE, Treasurer.

MEXICAN NATIONAL RAILROAD CO.

NEW-YORK, February 23d, 1893.

HOLDERS of Second Mortgage, Series "A Donds of this company are entitled to a payment on account of past due interest, from the surplus earnings of 1802, and the same, amounting to 2 per cent of the face value of the bond, will be paid on presentation of coupon No. 1 to the National City Bank, No. 52 Wall Street, or to Messrs. Matheton & Co., No. 3 Lombardest, London, on and after March 1st.

ANDREW ANDERSON, JR., Secretary, Children of the National City Bank.

ANDREW ANDERSON, JR., Secretary,
ANDREW ANDERSON, JR., Secretary,
CHICAGO & ALTON EAILROAD COMPANY,
NOTICE.—A quarterly dividend of \$2 per
share has this day been declared on the Preferred and
Common stock of this Company, payable on the first day of
March next, to the stockholders of record at the close of
business hours on the 10th instant.

The dividend on shares registered in New-York will be
paid at the office of the Company's Agenta, Mesars Cuyler,
Morean & Co., 44 Pine-st., New-York, and the dividend
on shares registered in Chicago will be paid at the office of
the Treasurer of the Company.

C. H. FOSTER Treasurer.

NO 20 WILLIAM STREET, NEW-YORK CITY T HE FOLLOWING COUPONS are due and payable at this office, on and after March 183 1833; COLUMBUS, HOCKING VALLEY & TOLEDO RAIL. ROAD CON. MTG. 5'S.
COLUMBUS & TOLEDO RAHROAD 2D MTG. 7'S.
CENTRAL R. R. & BANKING CO. OF GEORGIA.
CAR TRUST, "A-5.7."
GRANT STREET ELECTRIC RAHLWAY, SEATILE. WASH.
GEORGIA PACIFIC CAR TRUST, B-114.
IRON CAR EQUIPMENT COMPANY, Z-3, Z-4, Z-7. IRON CAR TRUST, B-121, B-139. PEOPLE'S ELECTRIC LIGHT & POWER COMPANY

(OSWEGO, N. Y.) PENN., POUGHREEPSIE & BOSTON, SERIES "A." SHAWNEE & MUSKINGUM RIVER CAR TRUST, B-148. AN ANTONIO & ARANSAS PASS CAR TRUST, A-54. ST. LOUIS, CHICAGO & ST. PAUL FIRST 6'S.

TEXAS LOAN AGENCY.
WEST TROY WATER WORKS COMPANY. March 15th.

MINNESOTA, SAULT ST. MARIE & ATLANTIC

RAILWAY, SERIES "A."

March 20th.

MOBILE & OHIO CAR TRUST (A). MOBILE & ORIO CAR TRUST (A).

THE EDISON ELECTRIC HALUMINATING COMPANY OF NEW YORK.

529 AND 331 PEARLEST.

NEW YORK, February 20, 1893.

THE COUPONS OF THE FIRST MORTWILL be paid by the NEW-YORK GUARANTY & INDEMNITY COMPANY on and after that date.

JOS. WILLIAMS,

Treasurer.

THE 2D MORTGAGE COUPONS of this after maturity, upon presentation at the softer.

The 2D MORTGAGE COUPONS of this after maturity, upon presentation at this office.

II. B. HENSON, Assistant Treasurer.

INDIANAPOLIS, BECATURE & SPRINGER.

H. B. HENSON, Assistant Treasurer.

INDIANAPOLIS, DECATUR & SPRINGFIELD RAILROAD COMPANY.

FIRST MORTGAGE BONDS.

W. E. THE UNDERSIGNED, substituted

Trustees under the first mortgage of the Indianapolis.

Decatur and Springfield Railway Company, will on and
after February 20, 1893, and until April 10, 1893, take up
and retain uncancelled for our own protection, the remaining unpaid coupons due April 1, 1886, October 1,
1880, April 1, 1887; October 1, 1887; April 1, 1888, October 1,
1888, and the coupons due April 1, 1889, at the
Central Trust Company, No. 54 Wall-st., in the City of
New-York. Interest at 6 per cent will be paid on said
coupons from the date when they originally became payable until February 20, 1893.

RENJAMIN AYMAR SANDS,

R. B. F. PERRCE.

Substituted Trustees.

Aliscellancons.

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"In World-wide use,"—N. Y. Medical Journal

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H. H. Meier. Feb. 2S. 2 p. m. Lahn, Tues., Mch. 21, 2 s.m. Aller. Tues. Mar. 14, 5 a.m. Frave, Tues., Mar. 14, 5 a.m. Frave, Tues., Mar. 14, 5 a.m. Frave, Tues., Mar. 14, 5 a.m. Elbe. Sat., April 25, 6 a.m. Saale, Sat., Meh. 18, 8 a.m. Elbe. Sat., April 26, 6 a.m. Sale. Sat. Meh. 18, 8 a.m. Elbe. Sat., April 27, 2 a.m. Sale. Sat. Meh. 18, 8 a.m. Elbe. Sat., April 29, Sale. Sat. May 10, 5 a.m. Sale. Sat., April 29, Sale. Sat. May 10, 5 a.m. Sale. Sat., April 29, Sale. Sat. May 30, 5 pree. Tues., April 25, Spree. Tues., May 27, Elbe. Sat., April 29, Elbe. Sat., May 30, Elbe. Sat., May 30, Elbe. Sat., May 30, H. H. H. Meier. Wed., May 10, Havel. Tues., May 27, Havel. Tues., May 13, Trave. Sat., May 30, 16 a.m. Meyers, Sat. May 13, 17 and Sale. New-York to Genoa in los a than eleven dara. Kaiser W. II. Mar. 4, 10 a.m. Fulda. Sat., May 6, 10 a.m. Worrs, Sat., Mar. 18, 10 a.m. Kaiser W. II. Mar. 19, 10 a.m. Kaiser W. II. Mar. 19, 10 a.m. Werrs, Sat., May 72, 20 a.m. Fulda. Sat., May 6, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Fulda. Sat., May 76, 10 a.m. Werrs, Sat., Apr. 22, 10 a.m. Fulda. Sat., May 76, 10 a.m. Fulda. Sat., M -NORTH GERMAN LLOYD S. S. CO.

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haris, March 11, noon. New-York, March 23, 000.
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HOQUOIS Wednesday, March 1
CHEROKEE Fides, March 2
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Normannia, Mar. 30, 4 p. m., Columbia, May 11, 1,20 p.m.,
tal<sup>2</sup> Abia, Apr. 13, 3 p. m., IA, Victoria, May 25, 2 p. m.,
A. Victoria, Apr. 20, 9 a. m., Normannia, May 25, 2 p. m.
F. Bismarck, May 4, 8 a. m., Folumbia, June 8, 12 noos,
To NAPLES and GENOA, via Gibraltar, per
Twin-Serow Express S. S. Alf., VICTORIA, March 2
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Sailing for New-York and Antwerb weekly.

NOORDIAND ... Wednesday, March 1 4 p. m.

WAESLAND ... Wednesday, March 8, 10 a.m.

First cabin, \$50 upward, second cabin, to Antwerp,

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OCCIDENTAL AND ORIENTAL Steamers leave San Francisco as follows: OCEANIC Tuesday, March 4, 3 p. me GAELIC (will call at Honolulu, Tuesday, April 4, 3 p. me BELGIC (will call at Honolulu, Thursday, May 4, 3 p. me Superbly appointed-Superior accommodations.

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S. S. KANSAS CITY Wednesday, March. 3, S. p. m.
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Dated New-York, February 13, 1893.